



NATIONAL FORESTRY AUTHORITY STAFF SACCOS

Tel: 256773446348 | Email: staffsacco@nfa.go.ug, Bugoloobi, Uganda

Loan Application Number.:L-5137-5

Terms and Conditions

- 1 Percent of the loan is deducted for insurance against death or total disability
- Interest is calculated for the whole period of the loan.
- You undertake to forfeit all or part of your SACCO savings and employment terminal benefits to cover any monies unpaid after expiry of the loan period.
- Undertake to pay a 5 Percent surcharge on remaining balance after the loan period.
- Loan amount and interest must be payable within your remaining contract period through salary deductions.
- Members not working with NATIONAL FORESTRY AUTHORITY STAFF SACCO must secure their loans with collateral acceptable to the loan committee.

Part A- For the Applicant:"MUSIIME NICHOLAS

Name of Applicant:	MUSIIME NICHOLAS - Phn: 256777783055
System Membership number:	5137
Remaining contract period confirmed by HRM:	
Amount applied (in figures):	UGX 3,000,000
Amount in Words:	Three million Ugandan Shillings
Reason for loan application:	TOPUP
Current savings:	UGX 6,203,031
Number of share owned in the society:	UGX 1,270,000
Annual interest rate:	0.1 Percent per Month
Period in which repayment of loan should be completed: (4 Months)	Start Date: 07.08.2024 End Date: 06.12.2024
Interest payable:	
Total amount:	
1 Percent of total amount deductible for insurance	UGX 30,000
Installments to be paid per month:	
Method of repayment	
Collateral for non-payroll repayments	
Estimated value of collateral	
Collateral verified by	
Signature of applicant	
Seconded/Guaranteed by:	RITAH ABINYO Sacco ID: 201 Sign: (Required)

Part B – For official use only :

Amount recommended by the committee	UGX:
Approved by:	
(Member of Loans Committee/HRM)	Name: Sign: Date / /20
Chairman Loans Committee	Name: Sign: Date / /20
Checked and Verified by Treasurer	Name: Sign: Date / /20

Note: You have Received this Electronic Loan Application from the System, required to Fill the missing fields, Scan and Send Back to the Sacco Admin for Approval. Thank you for Choosing NATIONAL FORESTRY AUTHORITY STAFF SACCO

Report Generated with Telspay Sacco System: Loan Number: L-5137-5 Registered to MUSIIME NICHOLAS, Email: musiiimenicholas011@gmail.com