



NATIONAL FORESTRY AUTHORITY STAFF SACCO

Tel: 256773446348 | Email: staffsacco@nfa.go.ug, Bugoloobi, Uganda

Loan Application Number.:L-23/2019-3

Terms and Conditions

- 1 Percent of the loan is deducted for insurance against death or total disability
 - Interest is calculated for the whole period of the loan.
 - You undertake to forfeit all or part of your SACCO savings and employment terminal benefits to cover any monies unpaid after expiry of the loan period.
 - Undertake to pay a 5 Percent surcharge on remaining balance after the loan period.
 - Loan amount and interest must be payable within your remaining contract period through salary deductions.
 - Members not working with NATIONAL FORESTRY AUTHORITY STAFF SACCO must secure their loans with collateral acceptable to the loan committee.
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Part A- For the Applicant: