

# NATIONAL FORESTRY AUTHORITY STAFF SACCOS

Tel: 256773446348 | Email: staffsacco@nfa.go.ug, Bugoloobi, Uganda

Loan Application Number.:2026060296088

## Terms and Conditions

- 1 Percent of the loan is deducted for insurance against death or total disability
- Interest is calculated for the whole period of the loan.
- You undertake to forfeit all or part of your SACCO savings and employment terminal benefits to cover any monies unpaid after expiry of the loan period.
- Undertake to pay a 5 Percent surcharge on remaining balance after the loan period.
- Loan amount and interest must be payable within your remaining contract period through salary deductions.
- Members not working with NATIONAL FORESTRY AUTHORITY STAFF SACCO must secure their loans with collateral acceptable to the loan committee.

## Part A- For the Applicant:"OKURUT ALFRED

|                                                                    |                                                          |
|--------------------------------------------------------------------|----------------------------------------------------------|
| Name of Applicant:                                                 | OKURUT ALFRED - Phn: 256787422337                        |
| System Membership number:                                          | 241/2019                                                 |
| Sacco Group Membership Attachment:                                 | NO GROUP MEMBERSHIP ACCOUNT ATTACHED ON LOAN APPLICATION |
| Remaining contract period confirmed by HRM:                        |                                                          |
| Amount applied (in figures):                                       | UGX 30,000,000                                           |
| Amount in Words:                                                   | Thirty million Ugandan Shillings                         |
| Reason for loan application:                                       | BUSINESS LOAN V2                                         |
| Current savings:                                                   | UGX 11,729,004                                           |
| Number of share owned in the society:                              | UGX 2,000,000                                            |
| Annual interest rate:                                              | 0.15 Percent per Month                                   |
| New Loan Agreement Fees :                                          | UGX 20,000                                               |
| Period in which repayment of loan should be completed: (24 Months) | Start Date: 28.05.2025 End Date: 28.05.2027              |
| Interest payable:                                                  |                                                          |
| Total amount:                                                      |                                                          |
| 1 Percent of total amount deductible for insurance                 | UGX 300,000                                              |
| Installments to be paid per month:                                 |                                                          |
| Method of repayment                                                |                                                          |
| Collateral for non-payroll repayments                              |                                                          |
| Estimated value of collateral                                      |                                                          |
| Collateral verified by                                             |                                                          |
| Signature of applicant                                             |                                                          |
| Seconded/Guaranteed by:                                            | DOUGLAS LUKWAGO Sacco ID: 252<br>Sign: (Required)        |

## Part B – For official use only :

|                                         |                                                      |
|-----------------------------------------|------------------------------------------------------|
| Amount recommended by the committee     | UGX:                                                 |
| Approved by:                            |                                                      |
| (Member of Loans Committee/HRM)         | Name: _____ Sign: _____ Date / / 20__                |
| Chairman Loans Committee                | Name: _____ Phn _____<br>Sign: _____ Date / / 20__   |
| To be Checked and Verified by Treasurer | Name: _____, Phn: _____<br>Sign: _____ Date / / 20__ |

**Note: You have Received this Electronic Loan Application from the System, required to Fill the missing fields, Scan and Send Back to the Sacco Admin for Approval. Thank you for Choosing NATIONAL FORESTRY AUTHORITY STAFF SACCO**